



## PRESS RELEASE

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### **Government of Gibraltar Joins the Global Blockchain Business Council**

GoG will sit alongside leading blockchain innovators, enterprises, and legal and financial institutions

**Gibraltar – November 3, 2020** – H.M. Government of Gibraltar has today announced its membership of the Global Blockchain Business Council (GBBC), the leading industry association for the blockchain technology industry. Committed to advancing global understanding of blockchain technology, the Government of Gibraltar will join as an Observing Member.

Launched in Davos in 2017, the GBBC brings together innovators and thought-leaders from over 50 countries to further adoption of blockchain technology by engaging and educating regulators, business leaders, and lawmakers on the benefits and applications of this groundbreaking technology. The GBBC believes in blockchain technology's ability to create more secure, equitable, and functional societies around the globe.

The Hon Albert Isola, Minister for Digital and Financial Services said, "The GBBC is committed to developing the next trillion dollar industry through education, advocacy, and partnership. GBBC's vision to further the adoption of blockchain technology through engaging and educating enterprises and regulators is totally aligned with our own mission and we are delighted to stand alongside this prestigious organisation where we can collaborate and work together with some of the best innovators and thought-leaders in this sector to help us achieve this common goal."

Sandra Ro, CEO of GBBC, said, "The Global Blockchain Business Council welcomes the Government of Gibraltar into our global network as a GBBC Observing Member. We look forward to highlighting the important digital assets and blockchain technology work and innovation from Gibraltar as we advance global collaboration, adoption, and opportunities."

The news is the latest in a string of high-profile announcements for the Government of Gibraltar who, earlier this year, announced they had joined INATBA, a group of international blockchain industry players at an EU-level and continues to work in expanding its reach internationally.



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*Minister for Digital and Financial Services, The Hon Albert Isola MP, is available for interview.*

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**About Gibraltar**

A British Overseas Territory, Gibraltar is a self-governing and self-financing democracy that has established itself globally as a reliable centre for the blockchain and digital assets industry. In January 2018, Gibraltar became the very first jurisdiction globally to introduce legislation around Distributed-Ledger-Technology (DLT), and has since asserted its position as a leading blockchain and cryptocurrency hub. With Gibraltar's core values of regulation, reputation, and speed to market at the foundation of its efforts within the blockchain industry, Gibraltar is now globally renowned for its commitment to creating a sustainable and secure regulatory framework for blockchain, as well as being one of the leading proponents in the advancement of the technology. For more information please visit <http://www.gibraltarfinance.gi/en/home>

**About The Hon Albert Isola MP**

The Honourable Albert Isola MP is Gibraltar's Minister for Digital and Financial Services with the primary responsibility of raising Gibraltar's profile as an established onshore, mainstream, well-regulated financial services centre. Working closely with the financial services regulator, the Financial Services Commission, he is responsible for financial services policy, product development, and responding to international initiatives such as international tax compliance. Minister Isola played a leading role in the establishment of the Gibraltar International Bank, a first for Gibraltar as a home-grown full-service credit institution.