

**Ministry of Commerce** 

PRESS RELEASE

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## **Gibraltar Finance Represented at DC Blockchain Summit in Washington DC** Senior Executive Paul Astengo spoke at Georgetown University's School of Business

**Gibraltar - 8 March 2019 - Gibraltar Finance** announced that Paul Astengo, Senior Executive with Gibraltar Finance attended and spoke at the 4th annual DC Blockchain Summit, the Chamber of Digital Commerce's annual in-person gathering held in partnership with the Centre for Financial Markets and Policy at Georgetown University's McDonough School of Business. The seminar took place over Wednesday 6th and Thursday 7th of March 2019.

Paul Astengo commented, "DC Blockchain Summit 2019 featured discussions with innovators and technologists from around the globe, including in-depth conversations with policymakers and regulators on the issues impacting the growing blockchain landscape. It is only right, given our innovative leadership in this space, that we seek to participate in these high level academic events and further the awareness of Gibraltar's excellent proposition in this area."

Paul addressed the audience leading into a panel session entitled "A Token Journey: From ICOs to STOs and Beyond". His address provided an update on the proposed token legislation presently subject to consultation in Gibraltar as well as a general review of Gibraltar's position in the exciting sector.

The Chamber of Digital Commerce is regarded as the world's leading blockchain trade association. The co-chairs of the Congressional Blockchain Caucus, U.S. Reps. Tom Emmer, Bill Foster, and David Schweikert took to the stage to share their views and priorities for the Caucus. The bi-partisan

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group serves as a platform for industry and government to foster collaboration and ensure competitiveness on the global stage. Chamber of Digital Commerce members from more than 20 countries participated in the event.

"I'm very proud to represent Gibraltar at the fourth annual DC Blockchain Summit, which provides the ideal platform to strengthen connections within the ever expanding global blockchain community, and continue to showcase the merits of Gibraltar's successful DLT regulatory framework. As the first jurisdiction in the world to introduce a purpose build DLT regulatory framework, Gibraltar is well positioned to lead discussions on regulatory best practice on the global stage," concluded Astengo.

> ### Paul Astengo is available for interview

Media Contact: Renagh Mooney Account Supervisor // Wachsman +353 87 927 2146 // renagh@wachsman.com

## About Gibraltar

A British Overseas Territory, Gibraltar is a self-governing and self-financing democracy that has established itself globally as a reliable centre for the blockchain and digital assets industry. In January 2018, Gibraltar became the very first jurisdiction globally to introduce legislation around Distributed-Ledger-Technology (DLT), and has since asserted its position as a leading blockchain and cryptocurrency hub. With Gibraltar's core values of regulation, reputation and speed to market at the foundation of its efforts within the blockchain industry, Gibraltar is now globally renowned for its commitment to creating a sustainable and secure regulatory framework for blockchain, as well as being one of the leading proponents in the advancement of the technology.

For more information please visit <u>http://www.gibraltarfinance.gi/en/home</u>