

Ministry of Commerce

PRESS RELEASE

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Revised Code of Conduct for Real Estate Agents

The Minister with responsibility for Commercial Affairs, the Hon. Albert Isola MP, has issued a revised Code of Conduct for Real Estate Agents (REAs) in response to recommendations made by the Office of Fair Trading (OFT) and having considered stakeholder feedback.

This Code is a significant evolution of the previous Code of Conduct in place since October 2015 and provides further best-practice guidance and clarity to REA industry. The Code's objective is to ensure a level playing field for all REAs in Gibraltar and to afford an optimum level of protection for their clients. Departures by REAs from the Code may be considered by the OFT when investigating matters which may be harming consumer interests.

The full text of the Code can be found in the 'Documents' section of the OFT's website (www.oft.gov.gi). Any questions arising in relation to the Code should be addressed in writing to the OFT:

Office of Fair Trading Suite 975 Europort Gibraltar

E-mail: consumer.protection@gibraltar.gov.gi