



PRESS RELEASE

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Gibraltar Finance Supports Huobi Group Blockchain Seminar in Beijing

Gibraltar's Minister for Commerce Albert Isola MP Delivers Keynote Speech Highlighting Gibraltar's DLT Ecosystem

Gibraltar and Beijing, China – Albert Isola MP, Gibraltar's Minister for Commerce attended and delivered the keynote speech at a blockchain seminar organised by Huobi Group last week in Beijing. The 'Discover Gibraltar with Huobi' event took place at the Shangri-La Hotel in Beijing on Tuesday 18th June, and gave a thorough insight into Gibraltar's evolving Distributed Ledger Technology (DLT) ecosystem and supportive regulatory environment.

Minister Isola said, "We are grateful to the Huobi Group for the opportunity to engage with a large and knowledgeable audience on blockchain regulation and its future development. I must thank our hosts, the Huobi Group, for the time and effort we know they committed to ensuring this event was supported by blockchain professionals and founders of Chinese fintech businesses as well as senior academics."

The Huobi seminar included panel sessions on blockchain regulation and fintech development with a number of prominent Chinese blockchain academics from various leading Chinese Universities and professionals participating in the discussions. Joey Garcia of ISOLAS, Huobi Gibraltar's legal advisor, participated in both panel sessions.

Huobi Group is one of the world's largest cryptocurrency exchanges that was established in Beijing in 2013, offering clients digital asset trading and asset management services. With operations established worldwide, Huobi is one of the largest exchanges operating in the blockchain industry and has established compliance service teams across the globe to ensure a customer-centric approach.

The seminar provided an opportunity to share the Gibraltar experience with the Chinese business audience, detailing the jurisdiction's financial services sector, supportive DLT regulations and its fast expanding fintech sector. Minister Isola was accompanied by Gibraltar Finance senior executives Michael Ashton and Paul Astengo.

Ministry of Commerce

HM Government of Gibraltar • Suite 771, Europort • Gibraltar GX11 1AA

t +350 20068052 (Centrex 3084) f +350 20047677 e mc@gibraltar.gov.gi w gibraltar.gov.gi



“Today represents Gibraltar’s latest significant engagement with Huobi on the DLT front, after the company was awarded a full DLT licence from the [Gibraltar Financial Services Commission](#) (GFSC) in November 2018. The stage is now set for further exciting collaborations,” concluded Minister Isola.

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Minister for Commerce, The Hon Albert Isola MP is available for interview

Media Contact:

Renagh Mooney

Account Supervisor // Wachsman

renagh@wachsman.com // +353 87 166 11 54

About Gibraltar

A British Overseas Territory, Gibraltar is a self-governing and self-financing democracy that has established itself globally as a reliable centre for the blockchain and digital assets industry. In January 2018, Gibraltar became the very first jurisdiction globally to introduce legislation around Distributed-Ledger-Technology (DLT), and has since asserted its position as a leading blockchain and cryptocurrency hub. With Gibraltar’s core values of regulation, reputation and speed to market at the foundation of its efforts within the blockchain industry, Gibraltar is now globally renowned for its commitment to creating a sustainable and secure regulatory framework for blockchain, as well as being one of the leading proponents in the advancement of the technology.

For more information please visit <http://www.gibraltarfinance.gi/en/home>

About The Hon Albert Isola MP

The Honourable Albert Isola MP is Gibraltar’s Minister for Commerce with the primary responsibility of raising Gibraltar’s profile as an established onshore, mainstream, well-regulated financial services centre. Working closely with the financial services regulator, the Financial Services Commission, he is responsible for financial services policy, product development, and responding to international initiatives such as international tax compliance. Minister Isola played a leading role in the establishment of the Gibraltar International Bank, a first for Gibraltar as a home-grown full-service credit institution.