



PRESS RELEASE

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Minister Isola welcomes international firm “eToro” to Gibraltar

Minister for Commerce Albert Isola held a meeting this morning in New York with Yoni Assia, Founder and CEO of eToro. Mr Assia was also speaking at the NY Consensus event this week and updated Mr Isola on the progress of their plans to establish themselves in Gibraltar. Also present at the meeting were Iqbal Gandham, MD for eToro UK office, Anthony Provasoli and Vikram Nagrani of Hassans and Paul Astengo, Co-Chair of the DLT Working Group who leads on technology initiatives for Gibraltar Finance.

The eToro management team were in Gibraltar last week for meetings with the Gibraltar Financial Services Commission and took the opportunity to meet with Chief Minister Fabian Picardo QC and Minister Isola. eToro shared their exciting plans, which are at an advanced stage, to expand their business into Gibraltar, a decision taken as a result of the DLT Regulatory Framework that came into force in January 2018. The visit provided a great opportunity to extend a warm welcome to representatives of this global firm including Elad Lavi Head of Corporate Development and Avi Sela COO.

For more than a decade, eToro has been a leader in the global Fintech revolution. It is the world's leading social trading network, with more than 10 million registered users and an array of innovative trading and investing instruments. eToro is commonly billed as "the world's largest social investment network" and has over 500 employees worldwide.

Advising eToro in Gibraltar are Hassans law firm.