



## PRESS RELEASE

No: 159/2018

Date: 16th March 2018

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### Gibraltar Finance Developing Markets in Asia - Singapore

Albert Isola Minister for Commerce HM Government of Gibraltar is leading a multi-jurisdictional visit to Asia including a Gibraltar Day reception in Singapore.

The Singapore visit on Wednesday coincided with the prestigious Money 2020 event held at the Marina Bay Sands Convention Centre. Gibraltar Finance hosted an evening reception at Adrift by David Myers in the iconic Marina Bay Sands Hotel. The reception showcased Gibraltar's leadership in the DLT space and attracted over 140 guests from a wide range of financial services and related new technology industries eager to learn more about recent developments in DLT and Token Regulation.

The guests were addressed by Paul Astengo, Gibraltar Finance, Nick Cowan CEO of GSX and GBX and industry expert and University of Cambridge research fellow Garrick Hileman.

Attending the event were senior representatives of GBX, Hassans, Isolans and Sovereign Group. The event continues the work carried out in previous visits to Asia by Gibraltar Finance, where Gibraltar's approach to Fintech continues to attract serious interest with leading firms in the Blockchain sector.

Senior Executive Paul Astengo commented, "The visit to Singapore has been very successful as we build on the foundations of earlier business development initiatives. We have a strong message to deliver and a very receptive audience. Our much-publicised moves in DLT and Token regulation have reached a global audience and it is right that we reach out in person to key players in our chosen markets where we have already seen tangible commercial results. It was very pleasing to note that several guests had engaged with Gibraltar firms and were progressing various significant business initiatives including financial services license applications."