

PRESS RELEASE

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GIBRALTAR'S NEW POLYMER BANKNOTE

As announced at last August's commemoration of the birth of Sir Joshua Hassan, HM Government of Gibraltar is soon to issue a new polymer £100 banknote featuring an image of Sir Joshua. Not only will this be the first ever legal tender of £100 sterling banknote to be produced in polymer, it will also be Gibraltar's first sterling banknote to be produced in this material. The note will have a smoother feel than traditional banknote paper but it will be more durable and will stay cleaner for longer.

The new polymer banknotes have been produced by De La Rue and printed on Safeguard® substrate. The design will be similar to the existing paper banknote but with a large clear window showing a hologram which can be seen from both the front and back of the note and which will be highly reflective, showing images of Her Majesty Queen Elizabeth II and the letter G for Gibraltar. Using Advanced Image Plane holography, the hologram on the note will offer high levels of security against counterfeiting whilst simultaneously showcasing all the clarity, colour, movement and true depth achievable on a polymer substrate.

Chief Minister, the Hon Fabian Picardo QC said, "We are proud to be issuing a £100 note which is at the cutting edge of banknote design and whose security features are second to none. De La Rue has worked closely with us to achieve this successful launch and we are most grateful to them".

Ends

Photo Captions:

Chief Minister, Fabian Picardo, and Financial Secretary, Albert Mena show the new banknote (serial number C000001) to Lady Marcelle Hassan, Marlene Hassan-Nahon and Fleur Hassan-Nahoum.