

Ministry of Financial Services and Gaming

PRESS RELEASE

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Minister Isola leads Financial Services and Shipping trade mission to Singapore and Hong Kong

The Hon Albert Isola MP, Minister with responsibility for Financial Services and Maritime Services, led a delegation to Singapore on 7th and 8th April. The delegation included representatives from Gibraltar Finance, and a strong contingent from the private sector including lawyers, accountants, fund administrators and the Gibraltar Stock Exchange (GSX).

During the visit the financial services delegation held technical sessions, including a presentation, for some 90 professionals, principally in the funds and asset management sectors. The breakfast presentation was held in the Mandarin Oriental Hotel (Singapore) on the 7th April. The two-part briefing session focused on fund structuring and marketing, and securitisation for alternative asset managers.

Prior to the technical sessions, Minister Isola took the opportunity to address the delegates as to current developments in Gibraltar. Minister Isola also attended meetings with private sector professionals, visited the United Kingdom High Commissioner and took the opportunity of supporting the Gibraltar Rugby Club's match against a Singapore squad that took place on the evening of 8th April. The delegation from Gibraltar now moves on to Hong Kong for a similar series of events that have been organised with the assistance of Jason Cruz, Chief Executive of HM Government of Gibraltar's Hong Kong office and his staff.

For shipping related business, the Minister was accompanied by CEO and Captain of the Port, Bob Sanguinetti and key stakeholders from the maritime sector; as already outlined in a statement by the Port Authority. The Minister hosted a reception for the Singapore shipping community highlighting the many synergies between Singapore and Gibraltar.